



Investor Application Form

This application form is issued with reference to the Merx Wholesale Unit Trust Scheme Master Trust Deed and a Deed of Establishment dated on or about 30 June 2022 (or such later form as you may have received) (together, the Trust Deed) for the offer of units (Units) in the Merx Wholesale 1 PIE Trust (Fund) by Merx Trust Management Limited (Manager), as well as the information brochures in respect of the Fund (Investor Information). By proceeding with this application form, you acknowledge that you have received and read the Investor Information.

Please complete the shaded sections which apply and sign at the end.

Applicant Details for Individual Investors

If you are an individual or individuals, please complete this section.

Title	<input type="text"/>	Date of Birth	<input type="text"/>	
First Name	<input type="text"/>	Last Name	<input type="text"/>	
Residential or Registered Address (No PO BOX)	<input type="text"/> <input type="text"/> <input type="text"/>			
Postal Address	<input type="text"/> <input type="text"/> <input type="text"/>			
Phone Number	<input type="text"/>	Mobile Phone Number	<input type="text"/>	
Email Address	<input type="text"/>		<input type="checkbox"/> Tick to receive email communication.	
IRD Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	If your IRD number is only 8 characters long, leave the first box blank. For NZ residents, failure to notify your IRD number within six weeks of becoming an investor will result in closure of your account.		
Your Prescribed Investor Rate	0% <input type="checkbox"/>	10.5% <input type="checkbox"/>	17.5% <input type="checkbox"/>	28% <input type="checkbox"/>
If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. If a PIR is not selected, or an IRD number is not supplied, a 28% PIR will apply. See also www.ird.govt.nz/pir .				
Are you a US citizen/US tax resident?	Yes <input type="checkbox"/>	No <input type="checkbox"/>		
Are you a tax resident in any other country (other than NZ or the US)?	Yes <input type="checkbox"/>	No <input type="checkbox"/>		



If yes, name the country of tax residence:

If you answered "yes" to either of the tax resident questions above, what is/are your Taxpayer Identification Number/s (TIN) or reason why TIN was unable to be obtained**?

Joint Applicant 1

Title

Date of Birth

First Name

Last Name

Residential or Registered Address (No PO BOX)

Postal Address

Phone Number

Mobile Phone Number

Email Address

Tick to receive email communication.

IRD Number

If your IRD number is only 8 characters long, leave the first box blank. For NZ residents, failure to notify your IRD number within six weeks of becoming an investor will result in closure of your account.

Your Prescribed Investor Rate

0%

10.5%

17.5%

28%

If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. If a PIR is not selected, or an IRD number is not supplied, a 28% PIR will apply. See also www.ird.govt.nz/pir.

Are you a US citizen/US tax resident?

Yes

No

Are you a tax resident in any other country (other than NZ or the US)?

Yes

No

If yes, name the country of tax residence:

If you answered "yes" to either of the tax resident questions above, what is/are your Taxpayer Identification Number/s (TIN) or reason why TIN was unable to be obtained**?



Joint Applicant 2

Title	<input type="text"/>	Date of Birth	<input type="text"/>
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First Name	<input type="text"/>	Last Name	<input type="text"/>
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Residential or Registered Address (No PO BOX)	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Postal Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Phone Number	<input type="text"/>	Mobile Phone Number	<input type="text"/>
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Email Address	<input type="text"/>	<input type="checkbox"/>	Tick to receive email communication.
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IRD Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	If your IRD number is only 8 characters long, leave the first box blank. For NZ residents, failure to notify your IRD number within six weeks of becoming an investor will result in closure of your account.
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Your Prescribed Investor Rate	0%	<input type="checkbox"/>	10.5%	<input type="checkbox"/>	17.5%	<input type="checkbox"/>	28%	<input type="checkbox"/>
If you are unsure of your PIR, we recommend you seek professional advice or contact Inland Revenue. If a PIR is not selected, or an IRD number is not supplied, a 28% PIR will apply. See also www.ird.govt.nz/pir .								

Are you a US citizen/US tax resident?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
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Are you a tax resident in any other country (other than NZ or the US)?	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
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If yes, name the country of tax residence:	<input type="text"/>
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If you answered "yes" to either of the tax resident questions above, what is/are your Taxpayer Identification Number/s (TIN) or reason why TIN was unable to be obtained**?

<input type="text"/>



Please complete the following if you are tax resident out side of New Zealand.

NZ Business

If you are tax resident outside of New Zealand, is your investment for the purposes of a business you carry on in New Zealand through a fixed establishment in New Zealand?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
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Approved Issuer Levy (AIL) (2% rate)

If you are tax resident outside of New Zealand, and not investing for the purposes of a business you carry on in New Zealand through a fixed establishment in New Zealand, would you like AIL to apply in respect of interest you receive (and reduce the NRWT rate applied to 0%)?

Yes	<input type="checkbox"/>	If so, AIL will be deducted, subject to IRD approval.
No	<input type="checkbox"/>	NRWT will apply at the applicable rate.

Tax Treaty Benefits

Are you eligible for relief from taxation under a double tax agreement with New Zealand?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
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If yes, please provide details (including the relevant double tax agreement and the article under which you are claiming benefits):



Investment Details

Amount of application moneys **NZ\$**

We calculate and distribute returns to Unit Holders monthly. These can either be reinvested or credited to your bank account. Please nominate your preference regarding returns on your investment.

Reinvested

Direct Credit into your nominated bank account

Payment Instructions

The application moneys must be transferred electronically to the following account:

Bank	Bank of New Zealand
Branch	Highbrook, New Zealand
Account Name	Merx Trust Management Limited as trustee of the Merx Wholesale 1 PIE Trust
Account Number	02-0191-0484166-00
Swift ID	BKNZLN22

Your Nominated Bank Account

Please insert details of the account to which any payments from the Fund should be made.

Bank	<input type="text"/>
Branch	<input type="text"/>
Account Name	<input type="text"/>
Account Number	<input type="text"/>
Swift ID	<input type="text"/>

For verification purposes, please attach to this application form a copy of the most recent statement issued by your bank for your nominated bank account which clearly highlights your name and bank account number OR a deposit slip for your nominated account with your name and account number pre-printed on it.



Identity Verification Requirements

We partner with First AML to support our identity verification requirements. We will send you a link via First AML to undertake this verification process. If you have been verified through FirstAML previously, you will have the option of authorising the re-use of information you have previously supplied. Please follow their prompts once you receive them.

We may be in contact for additional information in the future if this is required to comply with legislation.

The below outlines the personal identification documents we require in order to process your investment application.

If you are investing as an entity, we may require the identification documents for a number of individuals. This will differ depending on the type of entity:

Companies

- All directors.
- Any shareholders who ultimately own greater than 25% of the company.
- Any individuals (other than those mentioned above) who have authority to act on behalf of the company. For these individuals, we will also require documented proof of the authority to act e.g. a signed resolution of the Board.

Where the Company is not a New Zealand registered company, we will also require a certified copy of the certificate of incorporation.

Partnerships

- All partners.
- Any individuals (other than partners) who have authority to act on behalf of the Partnership. For these individuals, we will also require documented proof of the authority to act e.g. a signed resolution of the partners.

We also require a certified copy of the partnership agreement or a bank statement in the name of the partnership.

Incorporated society/association

- All members authorised to operate the account.

We also require a certified copy of the society / association rules.

Club / unincorporated body

- All members authorised to operate the account.

We also require a certified copy of the rules / charter of the club / unincorporated body (as appropriate).

Trusts

- All trustees as set out above.



Privacy

Privacy Declaration

On behalf of the Applicant, I authorise Merx to collect, use and disclose any personal information that the Applicant provides to Merx or authorises Merx to collect from time to time (Personal Information), in accordance with this Privacy Declaration, the Privacy Act 2020 and Merx's Privacy Policy, as updated from time to time and available at merx.co.nz/privacy-policy/. By way of example, this may include:

- using Personal Information for the purposes of assessing the Applicant's application (including contacting the Associated Parties and Guarantors to discuss our business and this application) and administering any services provided to the Applicant;
- using Personal Information to send promotional material (including by email or other electronic means) about products and services that Merx considers may be of interest to the Applicant (unless the Applicant unsubscribes);
- disclosing Personal Information to Merx's related companies, agents, permitted assigns, service providers, financial and insurance institutions, and any person directly or indirectly involved in (or who may become involved in) funding arrangements that are related (directly or indirectly) to Merx or any of its related companies; and
- disclosing credit information (including default and repayment history information) with credit reporters, who may hold that information on their systems and use it to provide their credit reporting services.

I understand that:

- The Applicant is not required to provide, or authorise Merx to collect, any Personal Information. However, if the Applicant does not do so, it may affect the services that Merx provides and the Applicant's application (or any future application) may be delayed or declined.
- Under the Privacy Act, individuals have rights of access to and correction of their personal information. Merx can be contacted by email at fundgrowth@merx.co.nz.

I confirm that where the Applicant provides, or authorises Merx to collect, Personal Information about another person (including the Guarantor and Associated Parties), that person has authorised Merx to collect, use and disclose their Personal Information in accordance with this Declaration, the Privacy Act 2020 and Merx's Privacy Policy, and the Applicant has informed them of their rights to access and request correction of their Personal Information.

Electronic Verification

We reserve the right, but are in no way obligated, to electronically verify any documentation provided for the purposes of identification.

Additional Application Terms

By signing this application form, you acknowledge, represent and agree that:

- this form was distributed with the current Investor Information in respect of the Fund (or such later form as you may have received) and that you have read and understood that Investor Information;
- you are a wholesale or institutional investor who is not regarded as a member of the public, or in respect of whom disclosure documents are not required nor must any other step be taken, under the law of any relevant jurisdiction (as set out in the Investor Information);
- this application constitutes an irrevocable offer to subscribe for the Units to the value of the application moneys specified above, upon and subject to the terms and conditions set out in this application form and the Investor Information and the Trust Deed;
- you will be bound by the provisions of the Trust Deed and by this application apply to become a Unit holder of the Fund;
- if you do not elect a PIR and/or do not provide an IRD number above, you will at the Manager's discretion be allocated the 28% rate;
- if an individual, you are over 18 years of age; and
- if you have received this offer of Units outside New Zealand, you are entitled to receive this offer and invest in the Fund in compliance with all relevant local legislation.



You also acknowledge that the Manager does not accept any responsibility or liability whatsoever for any damage, costs, expenses, losses or liabilities incurred by any person as a result of the Manager acting on any instructions from an authorised signatory or an authorised email address or facsimile number. You agree to indemnify in all respects and hold harmless the Manager against all damage, costs, expenses, losses or liabilities which may arise by reason of the Manager accepting or acting on instructions from an authorised signatory or an authorised email address or facsimile number.

Upon receipt, application moneys will be held in trust pending allocation of Units. The banking of such moneys does not constitute allotment of any Units. Other than where otherwise required by law, or as set out in the Investor Information, interest earned on the trust account will be paid to the Fund. An applicant does not have any interest in, or right or entitlement to, any Units unless and until, and then only to the extent that, Units are allotted to that applicant.

The Manager may decline any application in whole or in part, without giving any reason. Money received in respect of applications that are declined in whole or in part will be refunded in whole or in part (as the case may be), without interest.

Statements will be despatched as soon as practicable after allotment. Neither the Manager, nor any of its officers, directors, employees or advisers accepts any liability or responsibility should any person attempt to sell or otherwise deal with Units before the statements confirming allotment are received by the applicant.

To ensure that you are issued Units as at the last Business Day of a month, you must ensure that the completed application form and application moneys for Units in cleared funds are received by the Manager not later than 10 am on the last Business Day before the end of the month in which you want the Units to be issued.

Expressions defined in the Investor Information have the same meanings in this application form. This application form is governed by New Zealand law.



Checklist

- Have you checked your application form and ensured it has been correctly completed?
- Have you transferred your application moneys electronically to our bank account?
- Have you supplied a copy of the most recent bank statement for your nominated bank account or a pre-printed deposit slip for your nominated bank account?
- Have you supplied evidence of your RWT-exempt status (if applicable)?
- Have you read, and agree to, the privacy and additional application terms set out in this application form?
- Have you supplied your completed qualifying / eligible or wholesale investor certificate?

If you need help with understanding the application process or the documents you need to provide, please contact us.

If the above matters are all complete, please proceed to sign the application form (below) and email to us.

Applicant's Declaration

We hereby certify that the statements set out in this application and supporting documents represent a true, full and accurate declaration.

Signature	Date
Name	Position

- I/we allow authorisation for Merx to accept this declaration if read and completed on screen and submitted without signature/s.

